CertificateManagementSolutions

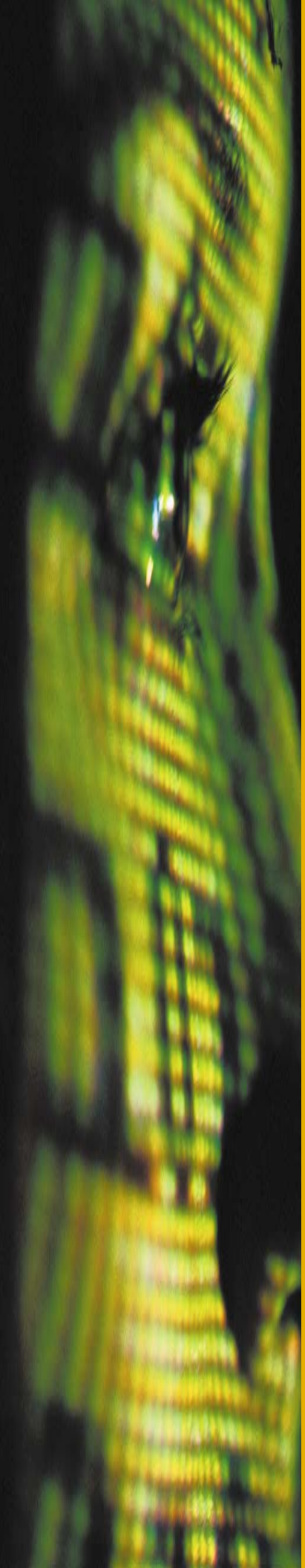
Revolutionizing

certificate tracking

TECHNOLOGY

CMS

CERTIFICATE MANAGEMENT SOLUTIONS



Could you benefit from a certificate of insurance tracking system that allows you to efficiently and cost-effectively evaluate, manage and archive certificates of insurance online? If so, look no further than Certificate Management Solutions (CMS). We've combined the talents of insurance and certificate management professionals with the skills of programming experts to develop a robust system that solves certificate tracking challenges in a user-friendly environment.

CMS is an Oracle-based application service provider (ASP) solution. We host the CMS software and customize a workflow which best meets our clients' needs. Whether our clients want to utilize our software in a "do-it-yourself" capacity, or hire CMS to outsource the entire tracking process, customized solutions are available to fit any budget.

The CMS system manages the entire process of documenting and evaluating certificate data. Monitoring certificate compliance and policy expirations, reinstatements and cancellations is easy. For example, when a certificate does not meet your requirements or is nearing expiration, the necessary correspondence is automatically generated. CMS is dynamic, providing you with real-time access, reporting and communication capabilities, and integration with other enterprise systems.

CMS was developed in the early 1990's by insurance professionals to alleviate the labor-intensive process of tracking their client's certificates. CMS headquarters are located in Chicago, IL with satellite offices in California and Oregon, making it easy to service clients in all time zones.

While there are other companies who will sell you tracking software or serve as your outsource vendor, CMS also provides you the piece of mind knowing that your account and certificates are being monitored by licensed insurance professionals.

Who can benefit from CMS?

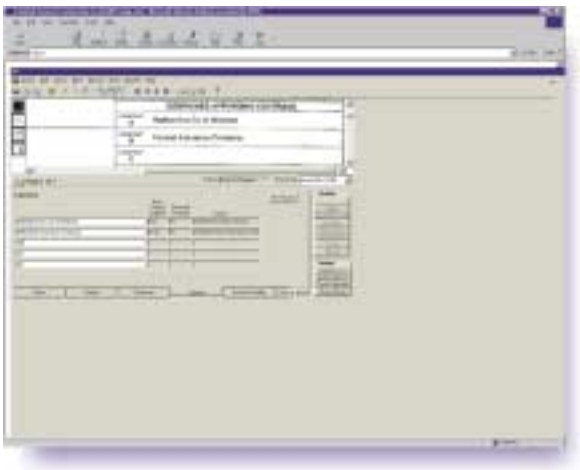
Businesses are increasingly realizing the importance of tracking certificates of insurance. A retailer or manufacturer, for example, needs certificate tracking to not only protect itself against liabilities inherited from vendors but track its third-party product liability and workers' compensation exposures. A construction company, on the other hand, needs it to monitor its subcontractors' insurance limits. And a leasing company needs certificate tracking to guard itself from its lessees' liability.

These aren't, however, the only industries that need to be able to track certificates of insurance. Others that can lower their exposure to risk by tracking certificates include:

- Insurance
- Banking
- Government
- Entertainment
- Healthcare
- Pharmaceutical
- Property management
- Service
- Utilities
- Chemical
- Petroleum
- Restaurant
- Education

While collecting and tracking certificates is a vital component of any risk management program, many organizations fail to adequately protect themselves. These companies generally fall into one of two categories: those that don't track certificates of insurance at all and those that do it once when they're initiating a contract but let then the certificates expire. Both are exposing themselves to considerable risk.

CMS is flexible & customizable, allowing us to design a system that fits your needs.



Why CMS is your best source for certificate tracking

System Integration

Our CMS system will allow you to streamline the flow of information within your organization. Automated system integration efforts can be implemented to import vendor activity from your enterprise systems as well as export your CMS information to the appropriate system or party. For example, you can automate vendor record changes in CMS on a recurring basis. You can also export certificate status information to a procurement or accounting system.

Improved Communication

CMS promotes communication with named insureds (vendors) by providing them with customized communication detailing the status of each certificate. In addition, CMS turns an often decentralized process into a centralized one, ensuring your organization's certificate management policy is communicated and implemented in a consistent manner.

Advanced Technology

Our Oracle-based system has taken a complex process and made it simple. When CMS identifies a coverage deficiency, it automatically generates letters—via e-mail, fax or regular mail—to advise vendors of non-compliance, certificate expiration, cancellation and initial certificate requests. Along with these day-to-day functions, CMS provides you with the ability to measure against an appropriate financial strength rating for each certificate using A.M Best ratings, as well as access disaster recovery and database backup services.

Customized Solutions

CMS is flexible and customizable, allowing you to tailor your report parameters, make your requirement sets as simplistic or complex as you need, determine when a named insured is notified of non-compliance, and modify the tone and verbiage of each correspondence.

Complete Security

Our two layers of password protection ensure that nobody can access your certificates without appropriate permission.

CMS affords you greater control over crucial data management.

Cost Savings

CMS is often less expensive than other alternatives, including tracking certificates manually. CMS:

- Does not require internal technical support.
- Reduces storage costs by providing an electronic central location of all certificates.
- Saves money on postage and handling if you choose to communicate with vendors using e-mail or fax.

Immediate, Anytime Access

You have system availability, 24 hours a day, 365 days a year. Logon to the system from work or home.

Developed and Managed by Experts

CMS was designed by a team of insurance specialists and customer service professionals and is managed on a daily basis by licensed insurance professionals who understand your business and industry needs.

Training and Technical Service

We provide complete training while you get up and running and ongoing technical support to solve any challenges you may encounter along the way. In fact, we'll provide you with a written service commitment detailing exactly what you can expect from us.

Reduced Risk

CMS diminishes your exposure to risk. In fact, the cost of CMS is less than what you would pay out with just one claim.

The CMS Workflow

Getting started is easy

You simply:

- Define your requirement sets.
- List your current vendors/suppliers/tenants.
- Identify the requirement sets from which your vendors and suppliers must comply.

Once this has been completed, CMS will:

- Electronically archive incoming certificates of insurance.
- Validate the insurance coverage against your requirements.
- Using A.M. Best, verify the financial strength and insurance industry rating of the carrier for each policy.
- Automatically generate letters to vendors advising them of non-compliance, renewal, cancellation and initial certificate requests.
- Allow you to access your reports/certificates in real time.

Now you know there is a better way to manage certificates of insurance.

Find out how to get your company on board.
Contact us for more information about
Certificate Management Solutions.

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